BUDGET MESSAGE FOR FISCAL YEAR 2022 / 2023

The introduction of this year's budget message is very much an echo of last year's message: a sincere thankfulness for your willingness to participate in the Port of Alsea budget process, as well as a caution about the uncertainty of any budget predictions again this year. However, the reasons for the uncertainties have changed somewhat. We have a year of experience behind us with respect to the operation of the new marina facilities and the Dock of the Bay and this year's budget proposal incorporates many of those lessons learned. However, the transition out of the COVID pandemic, current inflationary trends, and a potential recession create new difficulties in the prediction of the Port's future revenues and expenses. As always, the budget proposal represents the best guesses of what we can expect for next year's economic prospects.

The Oregon statutes require that the budget official / port manager prepare a budget message for submission to the Budget Committee. At a minimum, the budget message must contain the following discussions:

I. An Explanation of the Budget Document

The sources and contributions of the Port's revenue production have changed significantly. Putting grants aside, in the past, revenues had been split fairly evenly between property taxes, the marina (launch and moorage fees and commercial licenses), and leases (Salty Dawg, Dock of the Bay, Shrimp Daddy, and Alsea Bay Crab Co.). With the purchase of the Dock of the Bay, that changed dramatically. After the expenses of purchasing the Dock of the Bay, will add an additional \$50,000 to the Port's revenues since May 5, 2021. Not all of those assets are held as cash. The commissioners decided in October to invest in two molds and 30,000 crab measure blanks to produce bulk crab measures to sell to businesses along the Oregon, Washington, and northern California coast. In the proposed budget, I estimate that the amount of DOB revenue will remain the same, although we clearly hope it will be higher.

It is difficult to determine what impacts the current inflation / possible recession will have on the proposed assumptions for the DOB receipts. For example, receipts from rental boats currently constitute about 50% of the DOB revenues. Almost half of the rental boats are reserved by people from out of state; we know that because they buy out-of-state shellfish licenses. The money months in the next budget are July through November, when inflation is expected to still be on the rise. There is no real way to predict how many people from California will be deterred from making a trip to Oregon this year because of the price of gas. We have raised our prices at the Dock of the Bay. We have also raised the daily launch fee at the Port from \$7 to \$10, effective March 1, 2022. Property taxes will go up at least 3% (more if there are new properties being developed and added to the tax rolls.) Our leases also go up 3% a year. However, while that will not keep up with anticipated inflation, the Port expends very little to receive those revenues.

There are significant differences between anticipated DOB revenues on various line items. The current budget was determined based upon Bill Ternyila's, the previous owner's ledger books describing previous revenues and expenditures. Those numbers were scarce and often difficult to decipher and understand. For example, there were very few receipts available, so it was difficult to separate food items sold from alcohol sold. The Port decided not to sell alcohol, and based on what information I had, I estimated revenues from food and beverages at \$20,000. The actual revenues through nine months is less than \$2,000. Conversely, I estimated revenues from crab pot rentals and bait sales at \$10,000 this current year, but the revenues have been almost \$27,000 in the first nine months. Taking out the shellfish licenses (the sales are much higher than I anticipated, but we make very little money on them), the current budget anticipated DOB revenues of \$193,000. Ten months into the year, we have total revenues of approximately \$160,000, with May and June being money months for the DOB, so we will probably be reasonably close to the estimated revenues. On budgeted expenditures for the DOB, estimated costs were \$100,000; ten months in the current fiscal year, we have expended \$104,000 (after deducting the crab measure expenditures). The proposed budget reflects both revenue and expenditure estimates that are founded upon the actual numbers of the current year.

In October, 2021, the commissioners made the decision to produce crab measures for businesses from northern California to northern Washington, although we anticipate that most of the accounts will be located on the Oregon coast. When the Port purchased the Dock of the Bay, included in the inventory was a machine that makes bulk crab measures and imprints business names on them. The question before the commissioners was whether to get into the crab measure business or sell the machine, probably at a loss (the Port paid \$7,500 for the machine when it purchased the Dock of the Bay). After investing about two months in researching the question, the Board of Commissioners decided to take the plunge. The Port has paid to have two molds made to produce the crab measure blanks and it has purchased 30,000 blanks. The remaining 25,000 blanks should last through the next fiscal year; the budget assumes we will sell 16,000 crab measures in FY 2022 / 2023. If we need to have more blanks made, the cost will come out of the \$88,044 operating contingency found on the second LB-30 form. Commissioners and staff have become sales reps, making trips up and down the Oregon coast, mailing out fliers, and establishing new accounts; the Port now has nine accounts and has 5,000 crab measures have been sold to date. The Port expects to pick up more accounts as we approach crabbing season.

Last year, the Port increased moorage and annual launch passes. This year, the Port received the go-ahead from the Oregon State Marine Board to raise the daily launch fee from \$7.00 to \$10.00. This increase mostly impacts boaters from out of the area. Locals and those who own property in the Port District can purchase annual passes for \$60.00, which is the option most exercised.

II. A Brief Description of the Proposed Budget Policies for the Coming Fiscal Year

The marina construction is completed, so the only bond funds in the proposed budget is for property taxes raised and expenditures paid to the bond holders (debt service). Those resources and requirements (revenues and expenditures) are found on LB-35. LB-10 was used for the resources and requirements of the marina construction, so the only entries on the LB-10 are for

the historical data, since the construction projects are completed and those bond funds have been expended.

The policies with respect to the General Fund, which includes the Dock of the Bay, is to invest as wisely as possible in revenue generating expenditures. For example, the Port purchased \$1,399.00 in software for moorage reservations. The software will take credit cards and at a lower interest rate than Square, which has been used for moorage reservations in the past. About the only thing that the Port will use Square for now is for annual launch passes. The Port currently has four merchant services – World Pay for the launch pay station, Square in the office for the payment of annual launches, Molo for the moorage reservation software, and TimePayment Corp for purchases at the Dock of the Bay. Consolidation isn't really practical because each is tied to a specific use except for Square, which comparatively speaking, is not used a lot.

III. Important Features of the Budget Document in Connection with the Fiscal Policies of the Local Government

The Port now has a new auditor, Grimstad and Associates, because Tony Wilder, our former auditor retired. The new auditors have made suggestions of various kinds pertaining to the operations of the Port, including the Dock of the Bay. The Port is incorporating those recommendations to the extent reasonably possible into its operations. For example, it was recommended that a bank deposit be made on the last day of each month. Every reasonable effort is made to do that. On the other hand, it was recommended that a commissioner make a bank deposit every day during the busy season; that will not be done because it would be unreasonable and inappropriate for a commissioner to do that. The Port will work more closely with the auditors this fall to work out procedures that best protect the financial integrity of the Port while being mindful of the roles of the commissioners versus the staff, as well as the costs / benefits of proposed changes in procedures and the time needed to implement and perform the recommendations.

The auditors were concerned about the budget documents prepared by the budget officer last year and the budget officer was referred to a person at the Oregon Department of Revenue (ODR) to review the appropriate construction of the annual budget. After working with Jean Jitan at ODR, the documents for the proposed budget are very much the same as what you have seen in the past, although the contingency funds are now found on LB-30 instead of LB-31. The biggest change was to discontinue the use of the LB-10 form, but the budget officer was told to continue to use it to enter the historical data. Since the LB-10 form was used to identify the resources and requirements of the marina construction project and that project is now complete, the use of the LB-10 form would have been discontinued in any case except to provide the historical data. The language of the Budget Resolution, which the Budget Committee does not review, will also be changed.

The fiscal policies of the Port are to always maintain compliance with those requirements of the Secretary of State's Audit Division and we will continue to work with our auditors at Grimstad and Associates to make sure we are in fact compliant. We will also work with our auditors to

find common ground on those procedures that are preferred by the auditors but for which the implementation may create issues or difficulties with Port operations.

Thank you again for your participation in the Port's budget process. I will be sending out additional information as we get closer to the Budget Committee meeting. For example, you will receive the current information about the Port's general fund (which includes the Dock of the Bay) profits and losses. If you have any questions or suggestions, please feel free to contact me.

I look forward to seeing you here at the Port office on Thursday, April 28, at 5:30, for our Budget Committee meeting.

FORM LB-20

Gen

RESOURCES
General Fund
(Fund)

32	31	8	29	28	27	26	25	24	23	13	21	20	19	1 8	17	55	15	14	3	12	1	5	9	œ	7	6	ហ	4	ω	2	_		_	_	-
268,840	49,925		218,915						0	0	0	0	0	0	0	300	797	3,053	6,280	30,063	5,000	1,600	3,360	10,730	13,360			3,500	0		125,000	Second Preceding Year 2019 / 2020	Actua		
370,250	47,850		322,400				A CONTRACTOR OF THE CONTRACTOR	manufacture.	0	10,932	11	1,873	2,047	427	5,406	1,158.00	3,564	3,000	20,758	28,378	202,250	1,140	3,120	18,420	9,514		0	201	0		100,000	First Preceding Year 2020 / 2021	ual	Historical Data	
461,756		49,500	412,256						10,000	35,000	20,000	7,000	10,000	8,000	100,000	300	3,500	2,000	12,000	35,000	63,000	1,800	5,400	10,715	10,251		0	1,000	3,000		50,000	This Year 2021 /2022	Adopted Budget		
31. TOTAL RESOURCES	30. Taxes collected in year levied	29. Taxes estimated to be received	28. Total resources, except taxes to be levied	27	26	25	24	23	22 Bulk Sales	21 Merchandise Sales	20 Food and Beverages	19 Shellfish Licenses	18 Crab Ring Rentals / Bait	17 Crab Cooking / Ice	16 Boat Rentals	15 Misc. Revenue	14 Commercial Licenses	13 Donations	12 Moorage	11 Launch Income	10 Grant Income	9 Lease: Alsea Bay Crab Co.	8 Lease: Shrimp Daddy		6. Lease: Dock of the Bay	OTHER RESOURCES	5.Transferred in from Other Funds	4. Interest	3. Previously levied taxes estimated to be received	2. Net working capital (accrual basis)	1. Available cash on hand* (cash basis) or	RESOURCE DESCRIPTION			(Fund)
492,885		51,500	431,385						20,000	25,000	2,000	23,000	30,000	7,000	100,000	300	3,000	3,000	20,000	35,000	65,000	2,100	4,800	10,907	14,078		0	200	3,000		76,000	Proposed By Budget Officer		Budget	
													min man distance in			The state of the s														We at		Approved By Budget Committee		Budget for Next Year 2022 / 2023	Port of Alsea
																																Adopted By Governing Body		/ 2023	
32	3	30	29	28	27	26	25	24	23	22	21	20	19	2	17	16	15	14	<u>1</u>	12	1	10	9	œ	7	6	5	4	ω	N	۱				

Form OR-LB-30

Requirements Summary
ALLOCATED to an organizational unit or program & activity.

General (Fund)

Port of Alsea

(Name of Municipal Corporation)

	404,841	316,520 35 Organizational unit / Activity total	316,520	142,106	1//,285	35
•		34 Total capital outlay	- Control of the Cont			2
ı	***************************************	33	**************************************	1100	3	<u>ښ</u>
ļ		32				£
		31			- Vitalian	3
		30				1 8
		29				l.S
		28 Capital outlay	- American			3 6
	229,841	141,520 27 Total materials and services	141,520	61,702	112,774	27
	- Activities of the control of the c	26	The state of the s			26
		25				1 %
		24			4	24
		23		- April 19-	3	1 1/2
		22			2	8
		21				2
		20			0	20
		19	**************************************	77444	8	1 = 3
		18			8	18
		17	The state of the s	Thirties and the same of the s	7	17
		16	and the second s	and the second s	6	16
		15		- The state of the	51	5
		14		TO THE PARTY OF TH	4	14
		13		T-T-T-T-T-T-T-T-T-T-T-T-T-T-T-T-T-T-T-	3	ಚ
		12		TOTAL TOTAL	2	73
1	229,841	11 See LB-31	141,520	61,702	112,774	=======================================
		10 Materials and services			0	15
	3.5	9 Total full-time equivalent (FTE)	ω			ဖ
	175,000	8 Total personnel services	175,000	80,404	64,511	œ
		7				7
1 1		6		7.77		6
- }		O.		· TANGLE		G
		4				4
	30,000	3	30,000			w
	145,000	2 Gross Payroll	145,000			N
		1 Personnel services				_1
	Proposed by Approved by Budget Officer Budget Committee	(Name of program or organizational unit)	year 20 <u>21 -22</u>	First preceding year 20 <u>20221</u>	Second preceding year 2019 - 20	
	Budget for next year 20 <u></u>	Domiromonto for Administration	Adopted budget	ual	Actual	
				Historical data		
						Ţ

Form OR-LB-30

Requirements Summary NOT ALLOCATED to an organizational unit or program.

General General

(Fund)

Port of Alsea

(Name of Municipal Corporation)

2 2	· (8 6	હ	<u>ن</u>	ဆ	29	28	27	26	25	24	23	8	22	20	19	120	17	16	5	74	ಪ	12	===	ö	9	8	7	0	O	4	ω	N	<u></u>				
	The state of the s	1000					The state of the s	7700.1		1771A4	1394	THE TANKE		With the second	TOWARD TO THE PARTY OF THE PART			The state of the s						- Avenue - A				1.			The state of the s		70000		Year 20 Yea		ctual	
			1.0000000000000000000000000000000000000							111111																					PODEL	7990-1			r 20	st preceding		Historical data
		7700		THE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO I		116,38		The state of the s		7777		1700000			11111					9911000 A			- Proposition			- Company					**************************************	701V			20	this year	Adopted budget	
22	33	32	3 6	ي بر	3	5 29	28	27	26	25	24	23	23	21	20	19	18	17	16	15	14	<u>1</u> 3	12	=	10	9	83	7	6	5	4	3	2	1			1	
Ending balance (prior years)	Total requirements for ALL org. units/programs within fund	lotal requirements NOT ALLOCATED	onappropriated ending balance	Irannoriated anding balance	Reserved for fightre expenditure	Operating contingency	Total interfund transfers	TABLE TABLETON TO THE TABLETON	THE TRANSPORTED AND ADDRESS OF THE TRANSPORTED ADDRESS OF THE TRANSPORTED AND ADDRESS OF THE TRANSPORTED ADDRESS OF THE TRANSPORTED AND ADDRESS OF THE TRANSPORTED AND ADDRESS OF THE TRANSPORTED AND ADDRESS OF THE TRANSPORTED ADDRESS OF THE TR	7 77379201.	TATALL TA	The state of the s	Interfund transfers	Total special payments			Special payments	Total debt service			Debt service	Total capital outlay			Capital outlay - Not allocated	Total materials and services	WHO COLD THE		Materials and services - Not allocated	Total full-time equivalent (FTE)	Total personnel services	1000000 1000000 10000000 1000000000000	7000000	Personnel services - Not allocated		Requirements description		Think delice Property Comments of the Comments
	404,841	777024			00,0	88.044																71391100					***************************************					THE THINGS THE STATE OF THE STA			Budget Officer	Proposed by	Budge	
				100000000000000000000000000000000000000	Company of the Compan							The state of the s										-				70.77 (70.00.00.00.00.00.00.00.00.00.00.00.00.0						*******			Budget Committee	Approved by		33
34	33	71111		THE PARTY OF THE P			7.00			***************************************	7774			100000		19			16			.,,,,,,,			The state of the s	B.007-1				TORONAL	TOTAL PARTY.	755444			Governing Body	Adopted by	.1	
	34 Ending balance (prior years)	33 Total requirements for ALL org. units/programs within fund 404,841 34 Ending balance (prior years) 404,841	33 Total requirements NOT ALLOCATED 33 Total requirements for ALL org. units/programs within fund 404,841 34 Ending balance (prior years)	32 Total requirements NOT ALLOCATED 33 Total requirements for ALL org. units/programs within fund 404,841 34 Ending balance (prior years)	31 Unappropriated ending balance 32 Total requirements NOT ALLOCATED 33 Total requirements for ALL org. units/programs within fund 404,841 34 Ending balance (prior years)	30 Reserved for future expenditure	116,385 29 Operating contingency 88,044	28 Total interfund transfers 88,044 88,044	27 Total interfund transfers 28 Total interfund transfers 29 Total interfund transfers 29 Operating contingency 29 Operating contingency 20 Reserved for future expenditure 20 Operating balance 21 Unappropriated ending balance 22 Total requirements NOT ALLOCATED 23 Total requirements for ALL org. units/programs within fund 404,841	26 27	25 26 27 27 28 28 28 29 29 29 29	24	23 24 25 26 26 27 27 27 27 27 27	22	21 Total special payments 22 Interfund transfers 22 Interfund transfers 23 24 24 25 26 27 27 27 28 27 28 29 29 29 29 29 29 29	20 1 Total special payments 21 Total special payments 22 Interfund transfers 23 23 24 24 25 25 25 25 25 25	19 20 21 Total special payments 22 Interfund transfers 23 Interfund transfers 24 25 25 25 25 25 25 25	18 Special payments 19 10tal special payments 21 10tal special payments 22 Interfund transfers 23 Interfund transfers 24 25 25 25 25 25 25 25	17 Total debt service 18 Special payments 19 19 19 19 19 19 19 1	16	15	14 Debt service 15 16 16 17 Total debt service 18 Special payments 18 Special payments 19 19 19 19 19 19 19 1	13 Total capital outlay 16 16 16 16 16 16 16 16 16 16 16 16 16 16 17 Total debt service 19 19 20 20 21 Total special payments 22 Interfund transfers 23 Interfund transfers 24 25 26 26 26 27 27 27 27 27	12	12	10 Capital outlay - Not allocated 11 11 12 13 Total capital outlay 14 Debt service 15 16 Debt service 16 16 Debt service 17 Total debt service 18 Special payments 19 Special payments 19 20 20 20 Interfund transfers 22 Interfund transfers 23 24 24 24 25 25 26 27 27 27 28 28 29 29 29 29 29 29	9 Total materials and services 10 Capital outlay- Not allocated 11 Capital outlay- Not allocated 12 Total capital outlay- Not allocated 13 Total capital outlay- Not allocated 14 Debt service 15 Special payments 19 Special payments 21 Total special payments 22 Interfund transfers 23 Interfund transfers 26 Seerved for future exponditure 27 Total interfund transfers 28 Total interfund transfers 29 Operating contingency 30 Reserved for future exponditure 31 Total requirements for ALL org. unterprograms within fund 33 Total requirements for ALL org. unterprograms within fund 34 Ending balance (prior years)	B Total materials and services	Total materials and services Total materials and services Total capital outlay - Not allocated 10 Capital outlay - Not allocated 11 Total capital outlay 12 Total debt service 13 Total capital outlay 14 Total debt service 15 Total debt service 16 Special payments 17 Total debt service 18 Special payments 19 Total specia	Fig. Materials and services - Not allocated Fig.	1 Color Interface Color	1 Total parameter services 1 Total fell-time equivalent (FTE) 1 Total fell-time equivalent (FTE) 1 Total capitals and services 1 Total capitals and services 1 Total capitals and services 1 Total capital outlay - Not allocated	Color Colo	2	Personnel services - Not allocated	Year 20	Second proceding Pris preceding Pris preceding Proceding Proceding	Biologic for next year 2015 Cancering Body

Form OR-LB-31

Detailed Requirements

General (Fund)

ü			1 +0,022		100,110		50,504,021 (Bey 11_16)	i [
3 1			1 N 8 OCC		265 246 33	123 160	80 483	y Z
સ					0 32			ઝ
3				1 Ending balance (prior years)	31	123,160	80,483	31
8			2.5	Total full time equivalent (FTE)*	3 30			8
23				9	29			29
28					28			28
27				7	27			27
28				, co	26			26
25			0	²⁵ Contingency Fund	116,385 2			25
24			14,078	4,290 24 DOB Lease Payment	14,290 2			24
23			7,341	²³ Promisory Note to Robby Hensen	7,341 2	5,000	0	23
23			1,000	0,000 22 Food and Beverages	10,000 2		0	22
21			2,400	1,800 21 Shop Rental	1,800 2	1,	0	21
20			15,000	0,000 20 Merchandise	10,000 2	1,464	0	20
19			22,000	14,000 19 ODF&W Shellfish Licenses	14,000	600	0	15
18			10,000	20,000 18 Boat fuel / Maintenance / Propane	20,000 1	135	0	18
17			1,000	0 17 Misc. Expenses	1 0	678	0	17
6			61,000	2,000 16 Capital Projects	2,000 1	61	20,739	6
귥			3,000	2,500 15 Equipment Lease / Repair	2,500 10	2,269	2,746	ij
14			1,000	500 14 Technical Assistance	500 1		230	14
<u>ا</u>			12,000	7,500 13 Audit / Accounting	7,500 1:	5,960	9,106	ដ
72			1,000	500 12 Legal / Survey	500 1:	386	809	12
==			10,000	9,000 11 Insurance / Bond	9,000	7,	7,349	그
5			400	450 10 Maintenance Clothing Allowance	450 to	150	149	ō
φ			1,000	9 Marketing / Advertising	0 9		156	9
ω .			600	Property Taxes	600 8		1,254	œ
7			5,000	Printing, Signs	4,000 7	3,854	3,674	7
თ			3,000	Office Supplies	2,500 в		2,207	თ
σ,			4,000		1,500 5	1,194	1,730	¢η
4			3,000	Election / Budget	2,000 4		1,646	4
ω			24,000		21,000 s		19,188	ω
N			4,500		2,500 2	2,298	2,151	2
_			6,000	Facilities Maintenance	3,500 1		7,349	-
	Governing Body	Budget Committee	Budget Officer		20 ²¹ – ²²	year 20 ²⁰ – ²¹	year 20 19 _ 20 _	
1	Adopted by	Approved by	Proposed by	(Name of program or organizational unit)	this year	First preceding	Φ	
	110	Budget for next year 20	Budget	Requirements for Administration	Adopted budget		Actual	
	23		,	TOTAL		Historical data		
								1

SPECIAL FUND RESOURCES AND REQUIREMENTS

		61,101	334477	961,101	2334477 2334477 2334477 961,101	2334477 2334477 2334477 961,101	2,334,477 2,334477 2334477 2334477 961,101
		1,373,376	1373376 1,373,376	1373376 1373376 1,373,376	1373376 1373376 1373376	1373376 1373376 1,373,376	1,373,376 1373376 1373376 1,373,376
		50,000	50,000	50,000 50,000 50,000	50,000 50,000 50,000	50,000 50,000 50,000	50,000 50,000 50,000 50,000
24 25 26 27	19 20 21 21 22 23 23 24 26 26						
		Org Unit or Prog Object & Activity Classification	TOT. REC Object & Activity Classifica	Class	al Resources, except tes estimated to be resestimated to be reses collected in year leaders collected in year leaders. TOT. REC. Unit or Prog. & Activity. Classifica	Working Capital (accrual basis) Previously levied taxes estimated Interest Transferred IN, from other funds Total Resources, except taxes to Taxes estimated to be received Taxes collected in year levied Taxes collected in year levied REQUIREME Org Unit or Prog Object & Activity Classification	Cash on hand * (cash basis), or Working Capital (accrual basis) Previously levied taxes estimate Interest Transferred IN, from other functions estimated to be received Taxes collected in year levied Taxes collected in year levied Total Resources, except taxes to Total Resources, except taxes taxes to Total Resources, except taxes taxes to Total Resources, except taxes t
	Attorn		MENTS	NENTS	SOURCE SO	o be le	oour lents
	Attorney Fees	Debt Service Debt Service Bond Sale Costs Project Costs Attorney Fees	Detail Debt Service ond Sale Costs Project Costs Project Costs Attorney Fees	ed Detail Detail Debt Service Dond Sale Costs Project Costs Attorney Fees	ed Detail Debt Service Dond Sale Costs Project Costs Attorney Fees	received received Bed Detail Debt Service Costs Project Costs Project Costs Attorney Fees	received received Bed Detail Debt Service Costs Project Costs Project Costs Attorney Fees
			0	0	0 0	0 0 0	0 0 0 0
			0	0	0	0 0 0 0 0 0	

150-504-010 (Rev. 10-16)

page_

^{**}List requirements by organizational unit or program, activity, object classification, then expenditure detail. If the requirement is "not allocated", then list by object classification and expenditure detail.

FORM LB-35

BONDED DEBT

RESOURCES AND REQUIREMENTS

Bond Debt Payments are for:

<u>.</u>	
General Obligation R	Revenue Bonds or

30	29	28	27	26	25	24	23	22		21	20	19	18	17	9	16	13	14	13	12	-sj:		11	16	6	œ	7	6	5	4	ω	2	ш						
140,232										105,232		52,616	52,616			35,000			35,000				0			0								Year 2018 19	Second Preceding	Ac		The state of the s	
144,182										104,182		52,091	52,091			40,000			40,000				0			0								Year 2019 20	First Preceding	Actual	Historical Data		
147,982 30										102,982		51,491	51,491			45,000 16										0								21	This Year 2020	Adopted Budget			
	29 Tax Credit Bond Reserve	28 Loan Repayment to	27 Total Unappropriated Ending Fund Balance	26 Ending balance (prior years)	25	24	23	22 Bond Issue	Unapprop	21	20	19	18 9/12/18	17 Bond Issue		16	15	14	45,000 13 9/12/18	12 Bond Issue			0 11	10 Taxes Collected in Year Levied	9 Taxes Estimate	8	7 Total Resource	6 Transferred from Other Funds	5 Interest	4 Previously Levie	3 Working Capital (Accrual Basis)	2 Beginning Cash	1		RESOU				
TOTAL REQUIREMENTS	d Reserve	nt to	priated Ending Fu	(prior years)					riated Balance for	Total Interest		5/31/23	11/30/22		Bond Interest Payments	Total Principal			May		Bond Principal Payments	Requirements	TOTAL RESOURCES	in Year Levied	Taxes Estimated to be Received *		Total Resources, Except Taxes to be Levied	m Other Funds		Previously Levied Taxes to be Received	ા (Accrual Basis)	Beginning Cash on Hand (Cash Basis), or	Resources		RESOURCES AND REQUIREMENTS	DESCRIPTION OF		(Fund)	Bond Fund
MENTS		Fund	nd Balance					Projected Payment Date	Unappropriated Balance for Following Year By	st		/23	0/22	Budgeted Payment Date	yments	pal			May 31, 2023	Budgeted Payment Date	yments	nts	RCES				be Levied	T-PWWW-		eived		sis), or	S		IREMENTS	OF .			
151,632										101,632		50,816	50,816			50,000			50,000				157,074		147,074	10,000						10,000		Budget Officer	Proposed By		Budget		
0										0						0							0			0								Budget Committee	Approved By		Budget for Next Year 2022_	(Name of Mun	Port
						And the second s											1																	Governing Body	Adopted By		23	(Name of Municipal Corporation)	Port of Alsea
0 30	29	28	27	26	25	24	23	22	- 1	0 21	20	19	18	17		97 0	15	14	13	12	.37. .33		0 11	10	9	0 8	7	6	5	4	ω	2	1						

page_